Index

adjustment assistance, 223n. 12 agricultural products exclusion from GATT rules, 92, 94 Ball, George, 102, 105 in Tokyo Round, 114, 115 U.S. interest in Uruguay Round, 150 Belgium, 74 Benelux customs union, 99 Berlin, Isaiah, 216n. 4	Acheson, Dean, 82	Bagwell, Kyle, 210
agricultural products exclusion from GATT rules, 92, 94 in Tokyo Round, 114, 115 U.S. interest in Uruguay Round, WTO committee on, 193 Baldwin, Robert, 209 Ball, George, 102, 105 Belgium, 74 Benelux customs union, 99		•
exclusion from GATT rules, 92, 94 Ball, George, 102, 105 in Tokyo Round, 114, 115 Belgium, 74 U.S. interest in Uruguay Round, Benelux customs union, 99	•	- · ·
94 Ball, George, 102, 105 in Tokyo Round, 114, 115 Belgium, 74 U.S. interest in Uruguay Round, Benelux customs union, 99	-	
in Tokyo Round, 114, 115 U.S. interest in Uruguay Round, Belgium, 74 Benelux customs union, 99		
U.S. interest in Uruguay Round, Benelux customs union, 99	e -	-
-3*	- ,	
in Uruguay Round, 151, 160–61 Bhagwati, Jagdish, 214n. 4	•	
tariffication of barriers, 161 Bismarck, Otto von, 58		
after Uruguay Round, 185 Bonaparte, Louis-Napoléon, 54		_
at Seattle ministerial conference, Brazil		
198 trade policy in late nineteenth cen-		trade policy in late nineteenth cen-
official support, 224n. 10 tury, 61	=	
subsidy commitments, 227n. 15 reforms in 1990s, 142		**
Anti-Corn Law League, 26 and Uruguay Round, 150		
· · · · · · · · · · · · · · · · · · ·	<u> </u>	and intellectual property rights, 162
as protectionist device, 44 Bretton Woods system, 30, 31		
in negotiating GATT, 89–90 founding, 83	•	
in Kennedy Round, 103 abandonment of, 111		0. 0
in Tokyo Round, 112, 113, 114 Bright, John, 52	·	
cases in U.S., 120, 125 Britain		
in Uruguay Round, 157–58, 167 hegemonic power, 16–17		hegemonic power, 16–17
after Uruguay Round, 185, free trade policy, 19		
190–91 Corn Laws, 26, 52		
at Seattle, 199 as economic leader, 50	0 0	
Argentina, 61, 141 protectionist policy in early nine-		
Asian financial crisis, 34, 187 teenth century, 50		· · · · · · · · · · · · · · · · · · ·
Asia-Pacific Economic Cooperation Reciprocity of Duties Act, 50		
(APEC), 173 Cobden-Chevalier Treaty, 53		
Association of Southeast Asian after First World War, 67	· · · · · · · · · · · · · · · · · · ·	,
Nations (ASEAN), 176 reluctance to threaten tariff	Nations (ASEAN), 176	• •
Australia, 61, 157, 176–77 increases, 72		increases, 72
aviation, 160 withdrawal from gold standard, 73		• •
Axelrod, Robert, 211 break with free trade, 75	Axelrod, Robert, 211	

Britain (continued)	collective action
Import Duties Act (1932), 75	trade negotiations as, 39-40
tripartite monetary agreement with	theory, 210-11
France and U.S., 77	and liberal institutionalists, 211
reciprocal trade agreement with	commercial debt crisis, 140
U.S., 79	commodity agreements, 94
economics profession, 81	Common Agricultural Policy, 103,
sterling area trade, 98	152, 160
and European Free Trade Associa-	in Tokyo Round, 115
tion, 100	origins, 222n. 6
Brock, Bill, 149	competitive advantage
	shifts in global, 118
Cairns Group, 160, 199	adaptation to shifts in, 122-23
Canada	in developing countries, 138
reciprocal agreement with U.S., 29	South Korea and Taiwan, 148
trade policy in late nineteenth cen-	competition policy
tury, 61	trade and, 193
and founding of WTO, 152	at Seattle, 200
telecommunications, 188	See also restrictive business practices
Caribbean countries and NAFTA, 175	compliance, 45–46
cars	See also dispute settlement
quantitative restrictions in 1970s	computable general equilibrium
and 1980s, 121	(CGE) model, 217n. 8
internationalization of production,	cooperation
123	definition, 2
Japan's share of U.S. market, 130	and cognitive theories, 214n. 5
U.SCanada Free Trade Agree-	See also multilateral trade coopera-
ment, 228n. 8	tion
cartels, 44, 62	Corn Laws, 26, 52, 54
Carter administration, 120	Costa Rica, 143
Central European countries, 174	cross-retaliation, 226n. 4
Chamberlain, Joseph, 60	customs regulations, importance in
Chevalier, Michel, 54	GATT, 88-89
Chile, 140, 176	customs valuation
China, 16, 61, 181, 183, 184, 193	proposed change in Kennedy
relations with U.S. in 1990s, 16	Round, 103
dependency in nineteenth century,	and Tokyo Round, 112, 113
61	in Uruguay Round, 153
rapid growth, 181	and American price, 222n. 7
foreign investment, 183	customs unions. See regional trading
membership in WTO, 184, 193	arrangements
Clinton administration, 192	•
Cobden, Richard, 15, 52, 54, 55	Danforth, John, 128
Cobden-Chevalier Treaty, 53, 54, 57	Deardorff, Alan, 211
its significance, 55–56	D'Éstaing, Giscard, 33
0	5 , 50

Destler, I. M., 128	Ottoman Empire, 61, 67
developing countries	Austro-Hungarian Empire, 67
protection of new activities, 95	environment
and security concerns, 97	and trade, 193
and unequal relations, 107	concerns, 194
position on Uruguay Round,	WTO, 195–96
	and compliance, 197
150–51	at Seattle, 201
full reciprocity, 151	
trade in services, 160	escape clause, in U.S. legislation, 98
tariffication, 164	European Coal and Steel Community
binding of tariffs, 164	(ECSC), 99
after Uruguay Round, 185	European Common Market, 14, 100
and financial services, 186	See also European Economic Com-
antidumping actions, 191	munity; European Union
and environment, 196	European Community, 150, 151
position on Doha Round, 199	See also European Economic Com-
development	munity
as issue in Havana Charter, 86 and trade, 193	European Economic Community (EEC)
Dillon Round, 97	founding of, 99–100
and proposed across-the-board tar-	and Dillon Round, 101
iff cuts, 101	agriculture in Tokyo Round, 115
Dingley Tariff, 60	and U.SJapan relations, 132
Directly Unproductive Profit-Seeking	agriculture in Uruguay Round, 150
(DUP), 214n. 4	and dispute settlement, 153–54
dispute settlement, 46	trade in services, 160
in negotiation of GATT, 90	agricultural trade, 160
reform of machinery, 153–54	free trade agreement with Israel,
recent disputes, 189–90	
bananas, 190, 230n. 10	and GATT rules, 222n. 3
hormone-fed beef, 190	See also European Community;
foreign sales corporations, 190	European Union
and environment, 195 Court of Arbitration (1899), 219n.	European Free Trade Association (EFTA), 100
	members joining European Union,
in Havana Chartar agan 5	• • •
in Havana Charter, 221n. 5 and unilateral action, 226n. 6	171 Furancan Union 100
	European Union, 100 and free trade arrangements,
dumping. See antidumping measures	· ·
Dunkel, Arthur, 149	170-72
Figure a desimination of total	economic ties with U.S., 177
Eisenhower administration, 96, 104	antidumping actions, 191
empires	See also European Community;
and trade, 7, 61	European Economic Community
British Empire, 50, 60	exchange rates and commercial pol-
rivalries, 58	icy, 29-34

exchange rates (continued) after First World War, 67, 69 relation to trade and exchange Franco-American negotiations of restrictions, 30, 31 1927, 70 and free trade, 31 return to nondiscrimination, 71 return to flexible exchange rates in and gold standard rules, 73 reaction to depression, 74 1970s, 31 distancing from commercial policy, trade links with colonies, 75 tripartite monetary agreement, 77 instability since 1973, 33 policy in nineteenth century, 219n. freely floating rates in 1920s, 68 return to gold standard, 71 Franco-Prussian war, 58, 59 and Great Depression, 73-76 free trade doctrine, 18-20 reaction of gold bloc countries, 74 fluctuating rates after 1973, 117 smaller countries, 18-19 export-oriented policies, 24 and Britain, 19 influence in 1860s, 65 Adam Smith, 19, 52 in East Asian countries, 144-46 David Ricardo, 19, 52 export subsidies, 44 British adoption of, 52–53 as issue in Havana Charter, 86 U.S. shift away from, 117 in negotiating GATT, 90 and developing countries, 134-35 in Tokyo Round, 156 and congressmen, 215n. 13 Free Trade Area for the Americas of agricultural products, 161 (FTAA), 173, 179 fair competition, 43-44 free trade areas. See regional trading financial services, 160, 186-87 arrangements footwear, 121 Fordney-McCumber Tariff Act, 70, game theory, 211, 212 Gardner, Richard, 87 foreign exchange and import con-General Agreement on Tariffs and trols, 98 Trade (GATT) in U.S. Trade Act, 126 operating principles, 39, 88 See also quantitative restrictions dispute settlement, 46 foreign investment waiver for agricultural trade, 46 recent history, 11-12, 183-84 exemption for textiles, 46 waiver of obligations, 47 in Havana Charter, 86, 87 negotiation of, 84-85 in Uruguay Round, 163-64 rounds under, 97 and free trade agreements, 174 at Seattle, 200 special and differential treatment, foreign policy, 14-16 108 France and ineffective enforcement, 127 Cobden-Chevalier Treaty, 53 disregard of rules, 148 ministerial conference (1982), 149 policy of Louis-Napoléon, 54 after Franco-Prussian war, 59 customs unions and free trade Franco-Italian trade war, 63-64 areas, 169

General Agreement on Trade in Ser-	absence in interwar years, 80
vices (GATS), 160	theory of, 210
review of, 186	Helms Burton Act, 230n.11
expansion, 199	Henderson, David, 120
Generalized System of Preferences	Hill, E. J., 79
(GSP)	Hong Kong, 18, 104, 144
study of, 108	Hoover administration, 72
introduced by EEC and U.S., 109 legal basis, 116	Hull, Cordell, 78, 79, 221n. 13
genetically modified foods, 199	import licensing procedure
See also dispute settlement	in Tokyo Round, 113
Germany	in Uruguay Round, 155
cartels, 44, 62	import substitution, 107–8
abandonment of free trade stance,	India
58-59	voluntary export restraints, 105
major exporter of manufactures, 59	reforms between 1970s and 1990s,
Treaty of Versailles, 67	142-43
reparations, 68	and Uruguay Round, 150
nonreciprocity after First World	and intellectual property rights, 162
War, 69	antidumping actions, 191
Dawes Plan, 71	Indonesia, 144
exchange and import controls, 74	industrialization
globalization	and trade, 7
recent and pre-1914, 182-85, 229n. 2	and shifts in trade policy, 9
popular attitudes to, 193–95	and nationalism, 23
Goldstein, Judith, 21	and trade cooperation, 28, 53,
Gourevitch, Peter, 210	57-62
government procurement	and regional trading arrangements,
in Tokyo Round, 115	176
in U.S. Trade Act, 126	infant industries
more study of, 193	argument for, 22
proposal at Seattle, 199	protection of, in East Asia, 24
Greaney, Theresa, 133	Article 18 of GATT, 95
Great Depression, 21, 24, 30, 72, 73,	Information Technology Agreement,
76	192, 200
Group of Five, 33	injury test, 112, 113
Group of Seventy-Seven, 107, 108,	institutional conditions, 25–27
134	intellectual property rights
TU:	in U.S. Trade and Competitiveness
Hamilton, Alexander, 22	Act, 126, 162
Havana Charter, 83–87	in Uruguay Round, 150, 161–62
hegemonic power, 1, 16–17	linking with GATT, 162
trade cooperation without a hege-	International Labor Organization
mon, 65	(ILO), 196
111011, 00	(110), 190

International Monetary Fund (IMF), 140	European nonapplication of GATT rules, 223n. 10
See also Bretton Woods system	, 0
International Trade Commission, 120	Keating, Paul, 179
International Trade Organization	Kennan, George, 216n. 4
(ITO), 86	Kennedy administration, 102, 104,
Internet transactions, taxation of, 192,	
	222n. 5
200	Kennedy Round, 97, 101–7
investment	broader interpretation of reciproc-
and trade, 193	ity, 102
See also foreign investment	across-the-board cuts in tariffs,
inward-oriented policies	103
in Latin America, 24	Keohane, Robert, 104, 211
in India, 24	Keynes, John Maynard, 21, 68, 82
in developing countries after Sec-	Keynesian critique, 21–22
ond World War, 137	Kindleberger, Charles, 81
effects on domestic costs, 145	Kohl, Helmut, 121
Ireland, 52, 174	
Italy, 63, 74	labor standards
,, ,, ,, ,,	case for, 194
Japan, 24, 181	and WTO, 196-98
trade policy in late nineteenth cen-	core labor standards, 196, 231nn.
tury, 61	17, 18
devaluation in 1931, 73	compliance, 197
and market access in 1950s, 96	at Seattle, 201
restrictions on textile exports, 104	laissez-faire liberalism in Victorian
relations with U.S., 129–31	Britain, 53, 60
industrial policy, 129	influence outside Britain, 65
Market-Oriented Sector-Specific	League of Nations. See world eco-
(MOSS) negotiations, 131	nomic conferences
Structural Impediment Initiative,	List, Frederick, 22, 60
131	Loi du Cadenas, 59
source of trade surplus, 131–32	Long-Term Cotton Textile Arrange-
Framework for a New Economic	ment, 105, 118, 121
Partnership, 132	conversion into Multi-Fiber
export-oriented industrial growth,	Arrangement, 115
144	
and Uruguay Round, 150	Malaysia, 144
reform of antidumping rules, 158	manufactures
trade in agricultural products, 160	and trade in, 8
preferential trading arrangements,	interindustry trade, 9
176	intrafirm trade, 9
effects of European Union and U.S.	share of exports in U.S. and devel-
preferential arrangements, 178	oping countries, 9–10
	1 0 /0

market-oriented policies	Multi-Fiber Arrangement, 105, 115,
shift toward in developing coun-	119, 121
tries, 135, 137-39	in Uruguay Round, 155
and subsidies, 136	back-loading of elimination,
reforms, 140	227n. 9
African countries, 143-44	multilateral clearing of bilateral bal-
free trade arrangements, 173	ances, 98
Marshall, Alfred, 50	multilateral environmental agree-
Marxist-Leninism, 7	ments, 195
McDonald, Ramsay, 220n. 9	See also environment
McKinley Tariff Act, 60	multilateral trade cooperation
Meade, James, 31	characteristics, 1-4
Mediterranean countries, free trade	operating principles, 2, 53
agreements with European	U.S. role, 17
Union, 172, 174	and protectionist policies, 24-25
Méline Tariff, 59	core countries, 28
Mercosur	and exchange rate instability, 33
free trade negotiations with Euro-	and nationalism, 34-35
pean Union, 172	and industrialization, 53, 64
formation, 176	without a hegemon, 64-65
after Brazilian financial crisis, 229n.	British role, 65
14	in interwar years, 80-81
Mexico	and regional trading arrangements,
trade policy in late nineteenth cen-	177-80
tury, 61	
reforms, 140-41	national interest, 18
accession to GATT, 141	prevailing conception of, 35
NAFTA, 141, 174–75	British tariff reductions and, 52
antidumping actions, 171	cooperation and, 80
Mill, John Stuart, 16	not articulated, 220n. 6
Mitterand, François, 121	nationalism, 2, 15, 16
Monnet, Jean, 99	and trade policies, 21, 34
most-favored-nation, 49, 59	and protectionism, 23
linchpin in network of trade agree-	position in hierarchy of nations,
ments, 55	38
conditional most-favored-nation of	rivalries in late nineteenth century,
U.S., 56, 220n. 5	53
conflict with reciprocity, 72	after First World War, 66
nonapplication in government pro-	during depression, 76
curement, 115	in developing countries, 87, 136
French denunciation in 1918, 219n.	and GATT, 125
4	and regional trading arrangements,
and U.S. Congress, 231n. 20	180
See also nondiscrimination	definitions, 216n. 4

national sovereignty	Nyerere, Julius, 136
and trade rules, 46-48	
and Havana Charter, 87	Olson, Mancur, 210
national treatment, 3	O'Neill, Tip, 128
as article of GATT, 43	orderly marketing arrangements
source of disputes, 43	in Tokyo Round, 114
service industries, 43	increase in 1970s, 119
early manifestation, 49	in Uruguay Round, 154–55
and intellectual property rights, 163	Ottawa Imperial Conference, 75, 78
and foreign direct investment, 163	1
and financial services, 186	Patton, Chris, 197–98
Nehru, Pandit, 136	Peel, Sir Robert, 52, 54
Netherlands, 74, 75	peril point, 99, 102
New Zealand, 61, 176–77	Philippines, 143
Nixon administration, 111, 114, 223n. 3	Poland, 74
nondiscrimination	Prebisch, Raul, 107
general implications, 40-42	preferences
early manifestation, 49	and Havana Charter, 87
in network of bilateral treaties, 53	issue of Commonwealth prefer-
emerging from experience, 64	ences, 91
and nationalist sentiment, 69	U.S., Cuba, and Philippines, 91
U.S. shift in policy, 69–70	for developing countries, 115–16
break with, 74	policy choice for U.S. and Euro-
imperial preferences, 75	pean Union, 185
and safeguard clause, 155	See also Ottawa Imperial Confer-
network of discriminatory arrange-	ence; regional trading arrange-
ments, 155	ments
and trade in services, 160	protectionist policies
departures from, 167–68	and economic growth, 22-25
and financial services, 187	shifting group interests, 57
See also most-favored-nation	upsurge in protectionist sentiment,
nonreciprocity, 108, 166	116–17
nontariff barriers	in developing countries, 135
Williams Commission, 112	academic research on, 209
in EEC, 119	and recessions, 210
in U.S., 119	and lobbying, 214n. 4
and regional trading arrangements,	Prussia, 14, 58
174	
See also under specific barriers (e.g.,	quantitative restrictions
quantitative restrictions)	as issue in drafting GATT, 85–86
North American Free Trade Agree-	and Havana Charter, 87
ment (NAFTA), 14, 173	reconciliation with GATT rules, 92
popular opposition, 193	and textiles, 104
and labor standards, 196	European use against Japan, 105

INDEX	
in EEC, 119, 121	Ricardo, David, 15, 19, 26, 52
in U.S., 119, 121	Roberts, J. M., 171
and GATT rules, 124	Roosevelt administration, 76, 78
	rules of origin
Reagan administration, 120, 139, 149	in Uruguay Round, 155
recession	in regional trading arrangements,
and protectionist sentiment, 13, 113	179
depression of 1870s, 57	Russia, 60, 68
effect on protectionist measures,	
210	safeguards
Reciprocal Trade Agreements Act,	in Havana Charter, 86
77, 79	in relation to textile arrangement,
and GATT, 88	106
origins, 221n. 12	in Tokyo Round, 114
reciprocity	in Uruguay Round, 155
general implications, 36–39	Salter, Sir Arthur, 220n. 6
British view in early nineteenth	sanctions, 197
century, 51	sanitary and phyto-sanitary measures,
new practice in tariff reductions, 53	155
in U.S. trade policy, 60	Schmidt, Helmut, 121
emerging from experience, 64	Schuman, Robert, 99
U.S. view in 1920s, 70	Schumpeter, Joseph, 218n. 9
in Kennedy Round, 102	Semi-Conductor Trade Agreement,
diffuse, 104	131
and developing countries, 108, 147,	services
166	trade in, 10, 183
in Tokyo Round, 116	and national treatment, 43
lack of, in U.SJapan relations, 132	deregulation of, 150
mirror image, 186	in Uruguay Round, 158–60
regional trading arrangements,	after Uruguay Round, 185–88
169-80	shipping, 160, 188
effect on multilateral trade cooper-	Short-Term Arrangement regarding
ation, 177–80	International Trade in Textiles,
hub-and-spoke arrangements,	105
178–79	Single Merket 448 479 400 0067 4
WTO committee, 191 definition, 228n. 1	Single Market, 148, 172, 190, 226n. 1
· · · · · · · · · · · · · · · · · · ·	Smith, Adam, 19, 21, 52, 218n. 18,
restrictive business practices, 44	227n. 10 Smoot Hawley Tariff Act. 26, 72, 78
in U.S. Trade Act, 126 in Havana Charter, 200	Smoot-Hawley Tariff Act, 26, 73, 78
	South Africa, 172, 191 South Korea, 24
See also competition policy retaliation	restrictions on textile exports, 104
and compliance with rules, 45	example of export-oriented growth,
Adam Smith on, 218n. 18	139
124411 011141 011, 21011. 10	÷09

South Korea (continued) export-oriented policies, 144–46 response of industrial countries to export success, 144 tariff level in 1994, 146 opening of financial market, 146 reform of antidumping rules, 158	levels in 1950, 92 proposed formula in Dillon Round, 101 cuts in Dillon Round, 101 cuts in Kennedy Round, 103 level after Tokyo Round, 111 formula in Uruguay Round, 164
Staiger, Robert, 211	cuts in Uruguay Round, 164
Stalin, Joseph, 7	levels in Egypt, Morocco, and
state management	Tunisia, 177
in developing countries, 135–37	technical standards
rising skepticism, 138–39	in Tokyo Round, 113
steel, 94, 121, 122	in Uruguay Round, 155
strategic trade theory, 19, 215n. 11	telecommunications, 160, 187–88
subsidies, 44	terms of trade, and tariffs, 218n. 4
in negotiating GATT, 89–90	textiles and apparel
injury test, 112	management of international mar-
in Tokyo Round, 113–14	kets, 94
more investigations in U.S., 120,	discriminatory action against, 102
125	in Tokyo Round, 114
in Uruguay Round, 156–57	widely protected, 121
agricultural, 161	and East Asian countries, 223n. 12
See also export subsidies	See also Multi-Fiber Arrangement
Televano	Thailand, 144
Taiwan, 24	Thatcher government, 120, 139
restrictions on textile exports, 104	Thomas, Eugene P., 70
as example of export-oriented	Tokyo Round, 111–16, 126 Trade and Competitiveness Act, 126,
growth, 139 export-oriented policies, 144–46	_
export success and response of	148, 154 and intellectual property rights,
industrial countries, 145	162
and U.S. trade law, 146	trade cooperation. <i>See</i> cooperation;
opening of financial market, 146	multilateral trade cooperation
tariffs	trade diversion, 175, 179
effects of increases, 33	trade policy
item-by-item approach, 38	and commercial policy, 4
as domain of fiscal policy, 51	and industrial development, 7–12
reciprocal reductions, 53	aims of, 14, 35
principle of cost equalization, 59	and foreign policy, 14–16
levels in 1914, 61–62	and exchange rates, 29–34, 80
exchange dumping, 69	autonomy in, 65
surtaxes on imports, 69	and preferential trading arrange-
formula in 1927 conference, 71	ments, 169
approach in first GATT round, 91	and nondiscrimination, 170
	′ '

neoclassical view of free trade, 19 and moral values, 195 long-term changes in, 210 protection in nineteenth century, Trade Related Aspects of Intellectual 21, 22 Property Rights (TRIPS), 162 congressional powers, 26 Trade Related Investment Measures dominance, 28 (TRIMS), 164, 201 conditional most-favored-nation, 56 trade relations, changing perception trade policy in late nineteenth century, 60 trade rules foreign policy after First World advantages, 3 War, 67 formalized in GATT, 39 repayment of allied debts, 68 in Tokyo Round, 111 adoption of unconditional after Uruguay Round, 167 most-favored-nation treatment, analysis of rationale, 211-12 trade wars, 62-64 Franco-American negotiations of trading blocs, 177 1927, 70 treaties of commerce, 14, 49 and gold standard rules, 73 Treaty of Rome, 14, 100 depreciation of dollar, 76 tripartite monetary agreement, 77 restoration of gold value of dollar, Triple Alliance, 63 tripartite monetary agreement, 77 unfair trade legislation Reciprocal Trade Agreements Act, intensified use of, 120 use against Japan and newly indusagreements under act in 1930s, 79 trializing countries, 124-25 as superpower, 82 U.S. Trade Act (1974), 126 security concerns and trade policy, U.S. Trade Agreement Act (1979), 96 export growth (1950-60), 99 126 U.S. Omnibus Trade and Competiand formation of EEC, 100 tiveness Act (1988), 126 relation of GATT to textile unilateral use, 127, 128 arrangement, 106 and antidumping duties, 157 export growth (1970s and 1980s), United Nations, 82, 134 global compact, 231n. 21 aggressive trade policy, 125-29 Trade Act (1974), 126 United Nations Conference on Trade Trade Agreement Act (1979), 126 and Development (UNCTAD), 9 call for establishment of, 107 challenge to open trade policy, 129 and GSP, 108, 115-16 relations with Japan, 129-33 United States subsidies in Western Europe, 156 hegemonic power, 1, 16 use of antidumping, 157 opposition to reform of antidumpexport history, 9 foreign economic policy, 14-15 ing rules, 158 and China, 16 trade in services, 160 postwar trade cooperation, 17 free trade agreements, 172-73

United States (continued) in Uruguay Round, 154-55 free trade agreement with Israel, 123, 173, 228n. 9 Wallerstein, Immanuel, 216n. 1 increasing ties with European Washington consensus, 20 Williams Commission, 111, 112 Union, 177 Williamson, John, 20 growth in 1990s, 181 antidumping actions, 191 World Bank, 140, 175 world economic conferences, 71, 76 Uruguay, 143 Uruguay Round world economy, as hierarchical strucperception of result, 3 ture, 216n. 1 dispute settlement, 43, 46 World Intellectual Property Organiinitiation, 126 zation (WIPO), 162 opposition to, 134 world trade appraisal of, 164-68 growth of, 8 U.S. Congress, 98, 99, 102, 103, 126, share of world output, 8 128, 149, 153, 158, 162, 221n. 11, composition of, 8 231n. 20 World Trade Organization (WTO), 1, U.S. trade laws 3, 27, 184, 211, 212 effects of actions under, 224n. 13 founding of, 152-53, 226n. 3 See also United States customs unions and free trade areas, 169 Venezuela, 61 ministerial conferences, 192 voluntary export restraints Seattle, 198 and Japan, 104 and India and Pakistan, 105 Yaoundé Convention, 108 in Tokyo Round, 114 increase in 1970s, 119, 121-25 Zollverein, 58